

**Financing Your Moringa School Education for Cybersecurity Bootcamp- Kenya**

- ❖ The cost of the tuition fee for the Moringa Cybersecurity Bootcamp for Alumni applicants is Ksh 185,000 to be paid upfront, in 2 installments, 3 installments or 4 installments
- ❖ The exam fee is USD 176 at an exchange rate of 1USD/Ksh. 157 equivalent to KES 27,632
- ❖ The class starts on May 20th, 2024

**1. Upfront**

- The total amount to be paid is **Ksh 212,632 ( Tuition fee Ksh. 185,000 plus exam fee Ksh. 27,632)**
- Fees must be paid in **FULL** by May 17th, 2024

**2. Two installments**

- The total amount paid after the end of the program will be **Ksh 215,407.00 ( Tuition fee 187,775.00 inclusive of 1.5% interest on tuition fee plus exam fee Ksh. 27,632.00)**
- The tuition fee under this plan **ACCRUES** a 1.5% interest charge per month as per the payment schedule below.

	Payment date	Amount to be paid	1.5%Interest charge	Exam Fee	Total amount payable
First payment	17/05/2024	92,500	1,387.50	13,816	Ksh. 107,703.50
Second payment	14/06/2024	92,500	1,387.50	13,816	Ksh. 107,703.50

**3. Three installments**

- The total amount paid after the end of the program will be **Ksh 218,182.00 ( Tuition fee Ksh. 190,550 inclusive of 3% interest on tuition fee plus exam fee Ksh. 27,632.00)**
- The tuition fee under this plan **ACCRUES** a 3% interest charge per month as per the payment schedule below.

	Payment date	Amount to be paid	3%Interest charge	Exam Fee	Total amount payable
First payment	17/05/2024	61,667	1,850.00	9,211.00	Ksh. 72,878.00
Second payment	14/06/2024	61,667	1,850.00	9,211.00	Ksh. 72,878.00
Third payment	12/07/2024	61,666	1,850.00	9,210.00	Ksh. 72,876.00

**4. Four installments**

- The total amount paid after the end of the program will be **Ksh 223,732.00 ( Tuition fee Ksh. 212,000 inclusive of 3% interest on tuition fee plus exam fee Ksh. 27,632.00)**
- The tuition fee under this plan **ACCRUES** a 6% interest charge per month as per the payment schedule below.

	<b>Payment date</b>	<b>Amount to be paid</b>	<b>6%Interest charge</b>	<b>Exam Fee</b>	<b>Total amount payable</b>
First payment	17/05/2024	46,250.00	2,775.00	6,908.00	Ksh. 55,933.00
Second payment	14/06/2024	46,250.00	2,775.00	6,908.00	Ksh. 55,933.00
Third payment	12/07/2024	46,250.00	2,775.00	6,908.00	Ksh. 55,933.00
Fourth Payment	16/08/2024	46,250.00	2,775.00	6,908.00	Ksh. 55,933.00

**Please read these Terms and Conditions carefully before picking an installment plan:**

1. The Installment plans should be communicated clearly to the student’s guardians.
2. The payments should be made on or before the specified dates in the Installment plan picked.
3. The slots are available on a first-come-first-serve policy and your spot in the class will **only** be reserved once we receive your initial payment or the full amount.
4. All tuition fee payments made to Moringa School are **non-refundable** and **non-transferable**.
5. The first installment should be paid by the first installment date and confirmation sent to the admissions email.
6. In the event the payee defaults on any of the installments, in whatever nature, the payee will be held liable to settle a 5% penalty charge on the amount that was to be paid.
7. The penalty shall be remitted separately so it may be recorded as a penalty income charge by the finance team.
8. When making payments via the Bank or Mpesa, please include the student name( both names), the name of the class (Cybersecurity Bootcamp), the student ID code, and share the remittance slip/Mpesa confirmation to [admissions@moringaschool.com](mailto:admissions@moringaschool.com).

If you have any questions, kindly reach out to the admissions team via email at [admissions@moringaschool.com](mailto:admissions@moringaschool.com).

**Payment Method Options**

**Option 1:** Pay via Mpesa

Lipa Na Mpesa

Paybill: 556459

Enter Account Number - **Student Name, Class and Unique ID** ((John Doe-Cybersecurity Bootcamp))

**Option 2:** Make a direct bank payment to our I&M account.

**Bank:** I&M **Branch:** Karen

**Account name:** MORINGA SCHOOL LIMITED

**Account number:** 00801051711210 (USD)

**Account number:** 00801051711810 (KES)

**Swift code:** IMBLKENA

**Bank code:** 057008

**Bank Address:** 30238 - 00100 Nairobi GPO, Kenya